Move New Zealand

HOUSEHOLD REMOVAL INSURANCE WITHIN NEW ZEALAND

Policy Terms, Conditions and Exclusions

Vero Marine, underwritten by Vero Insurance New Zealand Limited ("the Company"), upon payment of the premium, agrees to insure you ("the Assured") for loss, damage, liability or expense as expressed in these Policy Terms, Conditions and Exclusions and Schedule, ("the policy") occurring during the period of insurance.

Cover

Option 1:
Accidental loss, physical damage or destruction of the Property Insured

Option 2:
Accidental loss, physical damage or destruction of the Property Insured as a direct result of fire, flood, earthquake, natural landslip, volcanic eruption, hydrothermal activity, tsunami and/or accident to, or overturning of the conveying vehicle. You are also covered for burglary following violent and forcible means (or threat thereof) of the Property Insured from any professional storage facility or securely locked vehicle whilst in the ordinary course of transit.

NOTE Where goods are not professionally moved, cover is restricted to Option 2

Excesses:	**Option 1**	NZD100 if professionally packed NZD500 if owner packed	**Option 2**	Nil

Extensions

NOTE: The amounts specified in Extensions 3, 4 and 6 are in addition to the Sum Insured.

1. Liability for general average and salvage charges according to the contract of affreightment.
2. Liability under the "Both to Blame Collision" Clause under the contract of affreightment.
3. Costs of disposal, removal or destruction of the Property Insured as a consequence of a claim. Limited to NZD10,000. In no case shall this insurance extend to cover any liability, cost or expense arising in respect of pollution, contamination or pollution clean-up costs, fines or penalties.
4. Airfreight and incidental costs and charges incurred to expedite repair, replacement or restoration of the Property Insured in consequence of a claim. Limited to NZD10,000
5. Expenses reasonably and properly incurred up to the sum insured for the defence, safeguarding and recovery of the Property Insured where such expenses would prevent or minimise a claim.
6. Reasonable costs of accommodation and other expenses incurred in consequence of a claim preventing you from resuming normal accommodation. Subject to the following:
    (a) Costs which would have been incurred irrespective of the claim, will not be reimbursed.
    (b) Reimbursement is limited to a maximum daily rate of NZD1,000.
    (c) Reimbursement is limited to a maximum period of 10 consecutive days.
7. Loss in value of works of art and antiques following restoration or repairs. Limited to 50% of the value of the damaged item prior to transit as established by an independent valuer. Losses payable under this extension are in addition to the cost of restoration or repair.
8. Electrical and mechanical failure and/or malfunction subject to an additional excess of 15% of the value of the item with a minimum of NZD50 each item.

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SUNCORP
PART OF SUNCORP NEW ZEALAND

Move New Zealand

Basis of Claim Settlement

At our option we will settle claims by payment, reinstatement or repair based on:

Cover Option 1:

1. Replacement value for furnishings and household appliances less than 10 years old.
2. Replacement value less an allowance for depreciation for all other items.

Cover Option 2:

Replacement value less an allowance for wear, tear and depreciation

Property Insured

Household goods and personal effects belonging to or hired by you and for which you are responsible

Excluding:

1. Cash, notes, bonds, securities of any kind, documents, watches, jewellery and personal electronics.
2. Perishable or frozen food, domestic animals or plants unless specified and agreed by the Company prior to transit.
3. Livestock, motor vehicles, motor cycles, caravans, trailers, personal watercraft, boats, outboard motors and any accessories or spare parts attaching to or forming part of any of these items.
4. Tools and/or equipment used for professional or business purposes, including journals, text or reference books, where otherwise insured
5. Any set of art work(s) and/or antique(s) and the like where the value exceeds NZD10,000 unless specified.
6. Any one article exceeding NZD10,000 unless specified
7. Stamp, coin, medal and other collections or group of items whose collective value is enhanced by being part of that group.

NOTE: A valuation issued prior to the move must be available on request for any set of art work(s) and/or antique(s) exceeding NZD10,000

Period of Insurance

1. This insurance attaches from the commencement of uplifting/removal, or when the carrier first takes custody of the Property Insured, at the place named in the policy, continues during the ordinary course of transit, and ceases on completion of unloading from the carrying vehicle or other conveyance at the place named in the policy.
2. This insurance can be extended to include storage other than in the ordinary course of transit at terms to be agreed prior to transit.

Exclusions

You are not insured for:

1. The agreed excess
2. Any loss, damage, liability or expense caused by or arising from:
   (a) insufficient or unsuitable packing, protection or preparation carried out by you
   (b) insects including moths or woodworm, mould, mildew, wear and tear, gradual deterioration, atmospheric or climatic conditions
   (c) creasing of clothing and any fabric item unless caused by an accident to the carrying conveyance
   (d) delay
   (e) confiscation or detention by officials or authorities
   (f) war, invasion, act of foreign enemy, warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation, destruction or acquisition by government or local authorities *(whilst the Property Insured is on land)*
   (g) any contamination by radioactivity from nuclear fuel or nuclear weapons, whether accidental or not
   (h) loss or damage arising from any biological, or chemical, or bio-chemical, or electromagnetic weapon or radioactive or nuclear pollution or contamination or explosion



(i) any act of terrorism, meaning any act, including but not limited to, the threat or use of force or violence which from its nature and context is done for, or in connection with, political, religious, ideological, ethnic or similar purposes, including the intention to influence any government and/or to put the public, or any section of the public, in fear *(whilst the Property Insured is not in the ordinary course of transit)*.

Conditions

Underinsurance Clause

Your insurance policy contains a provision making it subject to average.

This provision will have effect only if the property insured under the policy is underinsured at the time of loss.

If the property insured under this policy is underinsured at the time of loss, the following rules apply:

(a) if you suffer a total loss, the provision will have no effect:

(b) if you suffer a partial loss, the maximum amount that you may recover will bear the same proportion to your actual loss as the amount for which the property is insured bears to the full value of the property:

(c) whatever your loss, in no case will you be entitled to recover more than the amount for which the property is insured.

Example: Your property is worth NZD20,000. You insure it for NZD10,000. You suffer a loss of NZD5,000. If your policy is subject to average, the maximum amount that you may recover will be NZD2,500.

Avoidance of Delay

It is a condition of this insurance that you will act with reasonable despatch in all circumstances within your control.

Constructive Total Loss

No claim for constructive total loss shall be recoverable unless the Property Insured is reasonably abandoned either on account of its actual loss appearing to be unavoidable or because the cost of recovering, reconditioning and forwarding the Property Insured to the destination named in the policy would exceed its value on arrival.

Law and Practice

This insurance is subject to New Zealand law and practice.

Pair and Set Clause

In the event of loss and/or damage to any article or articles forming part of a pair or set the Company will not be liable for more than the value of any particular part or parts which may be lost or damaged, without reference to any special value which such article or articles may have as a part of such pair or set, and in no case be liable for more than a proportionate part of the insured value of such pair or set.

NOTE Upon the payment of an additional premium prior to transit, this condition can be deleted.

Replacement Clause

In the event of loss of or damage to any part(s) of an insured machine or other manufactured item consisting of more than one part caused by a peril covered by this insurance, the sum recoverable shall not exceed such proportion of the cost of replacement or repair of such part(s) as the amount insured bears to the new cost of the machine or manufactured item, plus labour for (re)fitting and carriage costs.

The total liability of the Company shall in no event exceed the amount insured of the machine or manufactured item.